

Friends of Croft Minutes/ Nov 10, 2014

Call to Order

Board members present: Chad Henderson, Bob Williams, Gary Hayes, Marie Biggerstaff, and Martha Foster.

Members present: Rick Henderson

Minutes of September meeting were not approved. Gary Hayes asked about change to the wording in minutes regarding how future events will be handled due to insurance questions. Bob Williams to update and present for approval.

Financial Report:

Beginning Balance 10/11- 11/10/14:	\$17,531.82
Deposits and Credits:	\$ 647.00
Withdrawals, Payments, and Debits:	\$ -805.00
Ending Balance:	\$ 17,373.82

Gary Hayes inquired as to whether the books were in audit ready form saying that to apply and be able to receive larger grants that FOC needs a clean Financial Statement. Rick Henderson advised that his wife would be glad to look over the financial statements and be sure they are up to date and in order for audits. Gary Hayes made a motion to approve Renee' Henderson (Rick's wife) to organize records. Marie seconded. The board approved.

Bob Williams suggested that Renee' be approved as Treasurer to replace Judy Coleman. After discussion, it was agreed that since no regular meeting is planned for Dec. and that new board nominees would be brought up in January that it would be best to wait.

New Business:

Bob Williams advised that Judy Coleman was resigning as Treasurer.

Vote on not holding Dec. meeting:

This was discussed and it was felt that due to the various questions concerning insurance (liability for board and members and events), the financial statement (preparing them for future possible audits) and plans for next year's events that it would be a good thing to have a Dec meeting.

Fund Raising, Budgets, and Events for 2015: It was decided after a short discussion that additional plans for FOC should be held off until insurance concerns are clarified and Financial Records reviewed and are in order. The first event would be at Easter.

Old Business:

GuideStar Update: Gary Hayes said that to be listed on GuideStar that FOC needed to have a 1099s. Renee' will be preparing records to be audit ready.

Insurance Update: Insurance coverage questions continue to be a concern. Gary Hayes has spoken with several Agents, but hasn't found a good/clear coverage offer or company that handles policies for entities such as FOC. Chad asked whether Insurance coverage is for each event or for the group. It is our understanding that currently FOC has liability coverage for the group and some of the events have had separate coverages. It was agreed that "Neewollah" has the greatest risks with the inclusion of hayrides. "Fishing for Fun" had a separate group coverage. Bob gave Gary a copy of the current insurance bills that had been picked up at the mailbox for looking into further. CWS bill is a General Liability @ \$296.00 invoice date is 9/11, due date 10/5/14. *It was found out later that new policy period is after the first of the year.

USC Upstate Students/Intern participation: Gary Hayes had attended a breakfast with City Chamber, USC Upstate and some local Business leaders to inquire about having additional businessmen involved in FOC and to see if USC Upstate or Johnson Business School might help start a co-op of sorts so students can help write grants and work with FOC. It was also mentioned that the Young Leader's groups may be another resource to help FOC.

Bill Board: Bob advised that he had received confirmation that the billboard at the Beacon would be up in March at a cost of \$189.

Open Discussion: Marie Biggerstaff advised that she had replaced the water hoses at the Wash Racks at Croft for \$85.19 and submitted a bill for such. The board had approved up to \$150 for Marie to purchase hoses and industrial hardware for the wash racks at the arena. Martha Foster made a motion to approve repayment to her. Gary Hayes seconded.

Bob asked if anyone had questions or comments to please bring them directly to the board.

It was decided to try to meet in Dec to discuss questions concerning changing By Laws and insurance concerns and vacancies on the Board. Rick advised that if Financials are ready that Renee' would give a report for Dec.

Adjournment: Meeting was adjourned.

